(*b*) if so, the loss incurred by the society year-wise during 1967 to 1969 ; and

(*c*) the action taken by the Government to run it profitably ?

A.

(*a*) Yes.

(*b*) Cumulative loss	Rs.
1966-67 (upto 31-3-1967)	32,179/-
1967-68 (upto 31-3-1968)	75,840/-
1968-69 (upto 31-3-1969)	1,09,071/-

(*c*) An inquiry under section 65 of the Tamil Nadu Co-operative Societies Act into the constitution, working and the financial condition of the society was recently conducted. The enquiry officer has held that the members are not loyal to the society and do not evince any interest in the continued running of the society, that there are no possibilities for the revival of the society and that the affairs of the society might be wound up. The Board of Management of the society is also in favour of winding up the society. Action has already been initiated by the Director of Industries and Commerce to wind up the affairs of the society.

MR. CHAIRMAN : Questions are over.

(NOTE.—An asterisk (*) at the commencement of a speech indicates revision by the Member).

II. ANNOUNCEMENTS

(1) *Message from the Governor*

MR. CHAIRMAN : I have received a message from the Governor of Tamil Nadu recommending to the Tamil Nadu Legislative Council, the consideration of the Tamil Nadu Co-operative Societies (Second Amendment) Bill, 1970.

(2) *Messages from the Assembly*

MR. CHAIRMAN : I have also received a message from the Hon. Speaker, Legislative Assembly, transmitting a copy of the Tamil Nadu Co-operative Societies (Second Amendment) Bill, 1970 (L.A. Bill No. 38 of 1970) as passed by the Legislative Assembly and signed by him for the concurrence of the Council.

I have further received a message from the Hon. Speaker, Legislative Assembly, transmitting a copy of the Tamil Nadu Co-operative Societies (Third Amendment) Bill, 1970 (L.A. Bill No. 41 of 1970), as passed by the Legislative Assembly, and signed by him for the recommendation of the Legislative Council and certifying that the Bill is a Money Bill within the meaning of Article 199 of the Constitution of India.